



News Release

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SONIC TO PRESENT AT THE UPCOMING BANC OF AMERICA SECURITIES CONFERENCE

Company Says Third Quarter Performance Remains on Track As Breakfast Program Rollout Continues

OKLAHOMA CITY (April 8, 2002) – Sonic Corp. (Nasdaq/NM: SONC) today announced that its management will participate in the Banc of America Securities Consumer Conference, which runs April 8-10 in New York City. Sonic's presentation is scheduled at 4:30 p.m. EDT on Tuesday, April 9, 2002, and will be available to investors via a live audio webcast. A link to the simulcast can be found at the investor section of the company's website, www.sonicdrivein.com, and the event will be available for replay through April 26, 2002, using that same that link.

Sonic's investor presentation will focus on the current rollout of its new breakfast program and how that new day part initiative is driving higher same-store sales and drive-in profits. "By the end of April, this program will be operational in more than 1,000 drive-ins, or about 40% of our system," said Clifford Hudson, Sonic's Chairman and Chief Executive Officer. "That represents an expansion of more than 600 drive-ins since mid-February. Our new breakfast menu is producing higher sales and profits for the drive-ins participating in the program, and we continue to receive very positive customer feedback about the menu and the fact that breakfast is available all day at Sonic. Moreover, the drive-ins that participated in the test of this program last year have seen continued sales growth in their second year.

"The success we have seen with the new breakfast program has been very encouraging, and its positive impact on our sales has more than compensated for the incremental drive-in level expenses, including the promotional costs, associated with the rollout," he continued. "As a result, we believe that we remain well positioned to achieve our targeted same-store sales growth of 2% to 4% over the balance of the year. Moreover, this progress, combined with our plans to open approximately 190 new drive-ins this fiscal year and the ongoing benefit of higher franchising income and increased corporate-level operating leverage, keeps us on track for 18% to 20% earnings growth for this fiscal year."

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This press release contains forward-looking statements within the meaning of the federal securities laws. There are certain important factors that could cause actual results to differ materially from those anticipated by the statements made herein. Among the factors that could cause actual results to differ from predicted or expected results are: delays in opening new stores because of weather, strikes, local permitting or other reasons; increased competition; cost increases or shortages in raw food products; and the possibility of unforeseen events affecting the industry generally. The company undertakes no obligation to publicly release revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unforeseen events, except as required to be reported under the rules and regulations of the Securities and Exchange Commission.

Sonic Corp. franchises and operates the largest chain of drive-in restaurants in the United States. For more information about the company, visit Sonic's website at sonicdrivein.com.

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